

Association of Social Anthropologists of the UK and Commonwealth

Accounts for the year ended 31 December 2013

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**Association of Social Anthropologists of the UK and Commonwealth
Year ended 31 December 2013**

ACCOUNTANTS' REPORT

We have prepared, without audit, the attached accounts set out on pages 2 to 4 from the accounting records of the association and from information and explanations given to us, and hereby confirm that they are in agreement therewith.

Cavehill Accountancy Services Ltd
Chartered Accountants
636a Antrim Road
Belfast BT15 5GP

20 June 2014

Association of Social Anthropologists of the UK and Commonwealth

Income and Expenditure Account for the year ended 31 December 2013

		2013		2012	
<u>Restricted funds</u>	note	£		£	
<u>Income:</u>					
Firth fund interest received		521		185	
<u>Expenditure:</u>					
Royalties for Olivia Harris funds		-		1,500	
Firth lecture costs		1,843		954	
		<hr/>		<hr/>	
Surplus (deficit) on restricted funds		(1,322)	(1,322)	(2,269)	(2,269)
		<hr/>		<hr/>	
<u>Unrestricted funds</u>					
<u>Income:</u>					
Subscriptions		16,180		16,749	
Royalties		6,657		3,026	
Conference (deficit) / surplus	2	-		(10,248)	
Interest receivable		88		371	
		<hr/>		<hr/>	
		22,925		9,899	
<u>Expenditure:</u>					
Administration costs		7,516		8,255	
Committee expenses		1,199		1,753	
Subscriptions		362		787	
WCAA contribution		-		339	
Monographs		536		5,385	
Monographs 2012		-		4,945	
Bank fees		227		140	
Accountancy		1,320		1,320	
Network activities		745		3,071	
Student conference grants		2,000		-	
		<hr/>		<hr/>	
		13,905		25,995	
		<hr/>		<hr/>	
Surplus / (deficit) on unrestricted funds		9,021	9,021	(16,096)	(16,096)
		<hr/>		<hr/>	
Surplus / (deficit) before taxation			7,699		(18,365)
Taxation	3		122		111
			<hr/>		<hr/>
Surplus / (deficit) after taxation			7,577		(18,476)
			<hr/>		<hr/>

Association of Social Anthropologists of the UK and Commonwealth

Balance Sheet as at 31 December 2013

		2013	2012
	note	£	£
Current assets			
Co-operative membership account		26,242	19,373
Co-operative conference account		2,010	1,858
Co-operative deposit account		30,818	30,297
Co-operative reserve account		<u>30,194</u>	<u>30,149</u>
		<u>89,265</u>	<u>81,678</u>
Current liabilities			
Creditors and accrued expenses	4	<u>1,442</u>	<u>1,431</u>
Net assets		<u><u>87,823</u></u>	<u><u>80,246</u></u>
Represented by reserves:			
Opening balance		80,246	98,723
Surplus / (deficit) for the year		<u>7,577</u>	<u>(18,476)</u>
Closing balance	5	<u><u>87,823</u></u>	<u><u>80,246</u></u>

Signed:

Lotte Hoek
Honorary Treasurer
20 June 2014

Association of Social Anthropologists of the UK and Commonwealth

Notes to the accounts for year ended 31 December 2013

1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income from membership subscriptions is accounted for on a cash-received basis.

2 Conference	2013	2012
	£	£
Income	-	23,438
Expenditure	-	33,686
Surplus / (deficit)	<u>-</u>	<u>(10,248)</u>

3 Taxation	2013	2012
	£	£
Corporation tax payable on deposit interest	<u>122</u>	<u>111</u>

4 Creditors and accrued expenses	2013	2012
	£	£
Corporation tax	122	111
Accountancy fees (inc. vat)	1,320	1,320
	<u>1,442</u>	<u>1,431</u>

5 Reserves	Total Unrestricted General Fund	Restricted Firth Fund	
	£	£	
Opening balances	80,246	54,081	26,165
Surplus / (deficit) for the year	7,577	8,899	(1,322)
Closing balances	<u>87,823</u>	<u>62,980</u>	<u>24,843</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.