

Association of Social Anthropologists of the UK and Commonwealth

Accounts for the year ended 31 December 2015

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**Association of Social Anthropologists of the UK and Commonwealth
Year ended 31 December 2015**

ACCOUNTANTS' REPORT

We have prepared, without audit, the attached accounts set out on pages 2 to 4 from the accounting records of the association and from information and explanations given to us, and hereby confirm that they are in agreement therewith.

Cavehill Accountancy Services Ltd
Chartered Accountants
636a Antrim Road
Belfast BT15 5GP

Date: 23 June 2016

Association of Social Anthropologists of the UK and Commonwealth

Income and Expenditure Account for the year ended 31 December 2015

	note	2015 £		2014 £	
<u>Restricted funds</u>					
<u>Income:</u>					
Firth fund interest received		340		353	
		<u>340</u>		<u>353</u>	
<u>Expenditure:</u>					
Firth fund costs		<u>319</u>		<u>424</u>	
Surplus / (deficit) on restricted funds		<u>21</u>	21	<u>(70)</u>	(70)
<u>Unrestricted funds</u>					
<u>Income:</u>					
Subscriptions		18,303		17,144	
Royalties		2,520		4,883	
Conference surplus	2	1,494		7,156	
Interest receivable		113		383	
		<u>22,430</u>		<u>29,566</u>	
<u>Expenditure:</u>					
Administration costs		6,604		8,868	
Committee expenses		1,788		1,673	
Committee attendance costs		548		-	
Subscriptions to learned institutions		484		324	
WCAA contribution (2015 and 2014)		-		737	
Monographs		6,749		5,844	
Bank charges		153		248	
Paypal charges		1,895		-	
Accountancy		1,320		1,320	
Network activities		-		100	
Student conference grants		<u>2,000</u>		<u>2,000</u>	
		<u>21,540</u>		<u>21,114</u>	
Surplus on unrestricted funds		<u>890</u>	890	<u>8,452</u>	8,452
Surplus before taxation			910		8,382
Taxation	3		<u>91</u>		<u>147</u>
Surplus after taxation			<u><u>819</u></u>		<u><u>8,235</u></u>

Association of Social Anthropologists of the UK and Commonwealth

Balance Sheet as at 31 December 2015

		2015	2014
Current assets	note	£	£
Co-operative membership account		33,138	29,458
Co-operative conference account		16,477	30,767
Co-operative Firth deposit account		28,714	28,375
Co-operative deposit account		30,514	30,490
		<u>108,843</u>	<u>119,089</u>
Conference income receivable		<u>465</u>	<u>1,541</u>
Current liabilities			
Creditors and accrued expenses	4	<u>12,431</u>	<u>24,573</u>
Net assets		<u><u>96,877</u></u>	<u><u>96,058</u></u>
Represented by reserves:			
Opening balance		96,058	87,823
Surplus for the year		819	8,235
Closing balance	5	<u><u>96,877</u></u>	<u><u>96,058</u></u>

Signed:

Lotte Hoek
Honorary Treasurer
Date: 23 June 2016

Association of Social Anthropologists of the UK and Commonwealth

Notes to the accounts for year ended 31 December 2015

1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income from membership subscriptions is accounted for on a cash-received basis.

2 Conference	2015	2014
	£	£
Income	65,745	101,405
Expenditure	64,251	94,249
Surplus	<u>1,494</u>	<u>7,156</u>

3 Taxation	2015	2014
	£	£
Corporation tax payable on deposit interest	<u>91</u>	<u>147</u>

4 Creditors and accrued expenses	2015	2014
	£	£
Corporation tax	91	147
Conference costs	11,020	23,105
Accountancy fees	1,320	1,320
	<u>12,431</u>	<u>24,573</u>

5 Reserves	Total	Unrestricted General Fund	Restricted Firth Fund
	£	£	£
Opening balances	96,058	71,285	24,773
Surplus for the year	819	799	21
Closing balances	<u>96,877</u>	<u>72,083</u>	<u>24,793</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.