

**Association of Social Anthropologists of the UK and Commonwealth**

**Accounts for the year ended 31 December 2017**

# Association of Social Anthropologists of the UK and Commonwealth

## Accounts for year ended 31 December 2017

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**Association of Social Anthropologists of the UK and Commonwealth  
Year ended 31 December 2017**

**ACCOUNTANTS' REPORT**

We have prepared, without audit, the attached accounts set out on pages 2 to 4 from the accounting records of the association and from information and explanations given to us, and hereby confirm that they are in agreement therewith.

M.B. McGrady & Co  
Chartered Accountants  
636a Antrim Road  
Belfast BT15 5GP

Date: 20 September 2018

**Association of Social Anthropologists of the UK and Commonwealth**

**Income and Expenditure Account for the year ended 31 December 2017**

	note	<u>2017</u>		<u>2016</u>	
		£		£	
<b><u>Restricted funds</u></b>					
<u>Income:</u>					
Firth fund interest received		322		344	
<u>Expenditure:</u>					
Firth fund costs		<u>2,283</u>		<u>319</u>	
Surplus (deficit) on restricted funds		<u>(1,961)</u>	(1,961)	<u>25</u>	25
<b><u>Unrestricted funds</u></b>					
<u>Income:</u>					
Subscriptions		18,972		17,840	
Royalties		2,082		3,137	
Conference surplus (deficit)	2	(1,490)		2,576	
Interest receivable		54		41	
Donations		<u>120</u>		<u>-</u>	
		<u>19,737</u>		<u>23,594</u>	
<u>Expenditure:</u>					
Administration costs		10,192		10,995	
Committee expenses		2,574		275	
Committee attendance costs		-		102	
Subscriptions to learned institutions		685		1,178	
Monographs		-		5,766	
ASA logo		605		-	
Bank charges		147		193	
Paypal charges		108		2,164	
Networks		685		-	
Accountancy		1,320		1,320	
Student conference grants		<u>1,101</u>		<u>-</u>	
		<u>17,417</u>		<u>21,994</u>	
Surplus on unrestricted funds		<u>2,320</u>	2,320	<u>1,600</u>	1,600
Surplus before taxation			359		1,625
Taxation	3		<u>71</u>		<u>77</u>
Surplus after taxation			<u><u>287</u></u>		<u><u>1,548</u></u>

## Association of Social Anthropologists of the UK and Commonwealth

### Balance Sheet as at 31 December 2017

		<b>2017</b>	<b>2016</b>
<b>Current assets</b>	note	£	£
Co-operative membership account		99,766	32,199
Co-operative conference account		-	4,349
Co-operative Firth deposit account		-	28,739
Co-operative deposit account		-	30,535
		<u>99,766</u>	<u>95,822</u>
Subscriptions receivable		415	-
Conference income receivable		<u>-</u>	<u>4,000</u>
<b>Current liabilities</b>			
Creditors and accrued expenses	4	<u>1,468</u>	<u>1,397</u>
<b>Net assets</b>		<u><u>98,712</u></u>	<u><u>98,425</u></u>
<b>Represented by reserves:</b>			
Opening balance		98,425	96,877
Surplus for the year		<u>287</u>	<u>1,548</u>
Closing balance	5	<u><u>98,712</u></u>	<u><u>98,425</u></u>

Signed:

Soumhya Venkatesan  
Honorary Treasurer  
Date: 20 September 2018

## Association of Social Anthropologists of the UK and Commonwealth

### Notes to the accounts for year ended 31 December 2017

#### 1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income from membership subscriptions is accounted for on a cash-received basis.

<b>2 Conference</b>	<b>2017</b>	<b>2016</b>
	£	£
Income	2,309	71,688
Expenditure	3,799	69,112
Surplus (deficit)	<u>(1,490)</u>	<u>2,576</u>

<b>3 Taxation</b>	<b>2017</b>	<b>2016</b>
	£	£
Corporation tax payable on deposit interest	<u>71</u>	<u>77</u>

<b>4 Creditors and accrued expenses</b>	<b>2017</b>	<b>2016</b>
	£	£
Corporation tax	148	77
Accountancy fees	1,320	1,320
	<u>1,468</u>	<u>1,397</u>

<b>5 Reserves</b>	Total	Unrestricted General Fund	Restricted Firth Fund
	£	£	£
Opening balances	98,425	73,607	24,818
Surplus (deficit) for the year	287	2,249	(1,961)
Closing balances	<u>98,712</u>	<u>75,855</u>	<u>22,857</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.