

**Association of Social Anthropologists of the UK and Commonwealth**

**Accounts for the year ended 31 December 2019**

# Association of Social Anthropologists of the UK and Commonwealth

## Accounts for year ended 31 December 2019

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**Association of Social Anthropologists of the UK and Commonwealth  
Year ended 31 December 2019**

**CHARTERED ACCOUNTANTS' REPORT**

In accordance with our terms of engagement we have compiled the financial information of Association of Social Anthropologists which comprises the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the accounting basis set out in note 1 to the accounts.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the proprietor of the business, for our work, or for this report.

We have carried out this engagement in accordance with M48 - "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and ethical guidance laid down by the Institute.

You have approved the financial information for the year ended 31 December 2019 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

M. B. McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
BT9 6GH

**Association of Social Anthropologists of the UK and Commonwealth**

**Income and Expenditure Account for the year ended 31 December 2019**

	note	2019 £	2018 £
<b><u>Restricted funds</u></b>			
<u>Income:</u>			
Firth fund interest received		-	-
<u>Expenditure:</u>			
Firth fund costs		-	-
		<hr/>	<hr/>
Surplus (deficit) on restricted funds		-	-
		<hr/>	<hr/>
<b><u>Unrestricted funds</u></b>			
<u>Income:</u>			
Subscriptions		17,221	16,981
Royalties		2,846	4,841
Conference surplus	2	3,176	4,363
Interest receivable		450	-
Donations		-	10
		<hr/>	<hr/>
		23,693	26,195
		<hr/>	<hr/>
<u>Expenditure:</u>			
Administration costs		9,810	4,734
Committee expenses		96	2,056
Publishing expenses		-	4,212
Subscriptions to learned institutions		1,168	668
Bank charges		-	30
Paypal charges		161	248
Networks		-	79
Accountancy		1,320	1,320
Student conference grants		-	436
		<hr/>	<hr/>
		12,555	13,783
		<hr/>	<hr/>
Surplus on unrestricted funds		-	12,412
		<hr/>	<hr/>
Surplus before taxation		11,138	12,412
Taxation	3	85	-
		<hr/>	<hr/>
Surplus after taxation		11,053	12,412
		<hr/> <hr/>	<hr/> <hr/>

Association of Social Anthropologists of the UK and Commonwealth

Balance Sheet as at 31 December 2019

		2019	2018
	note	£	£
<b>Current assets</b>			
Co-operative membership account		<u>169,323</u>	<u>197,199</u>
		169,323	197,199
<b>Current liabilities</b>			
Creditors and accrued expenses	4	<u>(47,146)</u>	<u>(86,075)</u>
<b>Net assets</b>		<u>122,177</u>	<u>111,124</u>
<b>Represented by reserves:</b>			
Opening balance		111,124	98,712
Surplus for the year		<u>11,053</u>	<u>12,412</u>
Closing balance	5	<u>122,177</u>	<u>111,124</u>

Signed:

Soumhya Venkatesan  
Treasurer

# Association of Social Anthropologists of the UK and Commonwealth

## Notes to the accounts for year ended 31 December 2019

### 1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with Generally Accepted Accounting Practice [UK GAAP]

Income from membership subscriptions is accounted for on a cash-received basis.

<b>2 Conference</b>	<b>2019</b>	<b>2018</b>
	£	£
Income	92,375	208,357
Expenditure	89,199	203,994
Surplus	<u>3,176</u>	<u>4,363</u>

<b>3 Taxation</b>	<b>2019</b>	<b>2018</b>
	£	£
Corporation tax payable on deposit interest	<u>85</u>	<u>-</u>

<b>4 Creditors and accrued expenses</b>	<b>2019</b>	<b>2018</b>
	£	£
Corporation tax	85	-
Accountancy fees	1,320	2,640
Conference expenses	45,741	83,435
	<u>47,146</u>	<u>86,075</u>

<b>5 Reserves</b>	Total	Unrestricted General Fund	Restricted Firth Fund
	£	£	£
Opening balances	111,124	111,124	-
Transfer of Firth funds	-	-	-
Surplus for the year	11,053	11,053	-
Closing balances	<u>122,177</u>	<u>122,177</u>	<u>-</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars. The fund balance was transferred to the General Fund on 31 December 2018.