

Association of Social Anthropologists of the UK

Accounts for the year ended 31 December 2023

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**CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL INFORMATION OF
THE ASSOCIATION OF SOCIAL ANTHROPOLOGISTS OF THE UK**

In accordance with our terms of engagement we have prepared for your approval the financial information of the Association of Social Anthropologists of the UK for the year ended 31 December 2023 which comprises the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of Chartered Accountants Ireland we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of the Association of Social Anthropologists of the UK and state those matters that we have agreed to state to you in this report in accordance with Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2023 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

M. B. McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date:

Association of Social Anthropologists of the UK

Income and Expenditure Account for the year ended 31 December 2023

	Note	2023 £	2022 £
<u>Restricted funds</u>			
<u>Income:</u>			
Firth fund interest received		-	-
<u>Expenditure:</u>			
Firth fund costs		1,409	-
		<u>1,409</u>	<u>-</u>
Surplus (deficit) on restricted funds		(1,409)	-
<u>Unrestricted funds</u>			
<u>Income:</u>			
Subscriptions		16,635	14,101
Anthropology Matters		-	1,040
Royalties/ Publishing income		1,798	2,093
Conference income surplus/(deficit)	2	10,154	-4,042
		<u>28,588</u>	<u>13,192</u>
<u>Expenditure:</u>			
Administration costs		10,918	9,640
Affiliations		662	-
Committee expenses		-	832
Subscriptions to learned institutions		-	338
Development		5,015	-
Publishing expenses		10,495	5,480
General		36	36
Accountancy		1,380	1,439
		<u>28,505</u>	<u>17,765</u>
Surplus/(Deficit) on unrestricted funds		82	(4,573)
Surplus/(Deficit) before taxation		82	(4,573)
Taxation	3	-	-
Surplus/(Deficit) after taxation		<u>82</u>	<u>(4,573)</u>

Association of Social Anthropologists of the UK

Balance Sheet as at 31 December 2023

		2023	2022
Current assets	Note	£	£
Co-operative membership account		121,097	122,424
Debtors		-	-
		<u>121,097</u>	<u>122,424</u>
Current liabilities			
Creditors and accrued expenses	4	<u>(1,380)</u>	<u>(1,380)</u>
Net assets		<u>119,717</u>	<u>121,044</u>
Represented by reserves:			
Unrestricted general fund		98,269	98,187
Restricted fund		<u>21,448</u>	<u>22,857</u>
	5	<u>119,717</u>	<u>121,044</u>

Signed:

Catrina Schwendener
Treasurer

Date: 13.3.2024



Association of Social Anthropologists of the UK

Notes to the accounts for year ended 31 December 2023

1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with Generally Accepted Accounting Practice [UK GAAP]

Income from membership subscriptions is accounted for on a cash-received basis.

2 Conference	2023	2022		
	£	£		
Income	116,910	1,262		
Expenditure	106,756	5,304		
Surplus/(Deficit)	<u>10,154</u>	<u>(4,042)</u>		
3 Taxation	2023	2022		
	£	£		
Corporation tax payable on deposit interest	<u>-</u>	<u>-</u>		
4 Creditors and accrued expenses	2023	2022		
	£	£		
Corporation tax	-	-		
Accountancy fees	1,380	1,380		
Conference expenses	-	-		
	<u>1,380</u>	<u>1,321</u>		
5 Reserves	Total	Unrestricted General Fund	Restricted Firth Fund	
	£	£	£	
Opening balances 01/01/2023	121,044	98,187	22,857	
Surplus for the year	82	82	-	
Expenditure in the year	(1,409)	-	(1,409)	
Closing balances 31/12/2023	<u>119,717</u>	<u>98,269</u>	<u>21,448</u>	

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.