

Association of Social Anthropologists of the UK

Accounts for the year ended 31 December 2024

Association of Social Anthropologists of the UK

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**CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL INFORMATION OF
THE ASSOCIATION OF SOCIAL ANTHROPOLOGISTS OF THE UK**

In accordance with our terms of engagement we have prepared for your approval the financial information of the Association of Social Anthropologists of the UK for the year ended 31 December 2024 which comprises the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of Chartered Accountants Ireland we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of the Association of Social Anthropologists of the UK and state those matters that we have agreed to state to you in this report in accordance with Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2024 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

M. B. McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date:

Association of Social Anthropologists of the UK

Income and Expenditure Account for the year ended 31 December 2024

		2024	2023
	Note	£	£
<u>Restricted funds</u>			
<u>Income:</u>			
Firth fund interest received		-	-
<u>Expenditure:</u>			
Firth fund costs		774	1,409
		<hr/>	<hr/>
Surplus (deficit) on restricted funds		(774)	(1,409)
		<hr/>	<hr/>
<u>Unrestricted funds</u>			
<u>Income:</u>			
Subscriptions		15,993	16,635
Anthropology Matters		-	-
Royalties/ Publishing income		1,917	1,798
Conference income surplus/(deficit)	2	(4,082)	10,154
		<hr/>	<hr/>
		13,827	28,588
<u>Expenditure:</u>			
Administration costs		11,622	10,918
Affiliations		662	662
Network costs		1,018	-
Bank Charges		141	-
Development		-	5,015
Publishing expenses		5,894	10,495
General		18	36
Accountancy		1,500	1,380
		<hr/>	<hr/>
		20,854	28,505
Surplus/(Deficit) on unrestricted funds		(7,027)	82
		<hr/>	<hr/>
Surplus/(Deficit) before taxation		(7,027)	82
Taxation	3	-	-
Surplus/(Deficit) after taxation		<hr/>	<hr/>
		(7,027)	82
		<hr/>	<hr/>

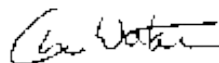
Association of Social Anthropologists of the UK

Balance Sheet as at 31 December 2024

		2024	2023
	Note	£	£
Current assets			
Co-operative membership account		113,356	121,097
Debtors		-	-
		<u>113,356</u>	<u>121,097</u>
Current liabilities			
Creditors and accrued expenses	4	<u>(1,440)</u>	<u>(1,380)</u>
Net assets		<u>111,916</u>	<u>119,717</u>
Represented by reserves:			
Unrestricted general fund		91,242	98,269
Restricted fund		<u>20,674</u>	<u>21,448</u>
	5	<u>111,916</u>	<u>119,717</u>

Signed:

Chika Watanabe
Treasurer
Date:



Association of Social Anthropologists of the UK

Notes to the accounts for year ended 31 December 2024

1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with Generally Accepted Accounting Practice [UK GAAP]

Income from membership subscriptions is accounted for on a cash-received basis.

2 Conference	2024	2023
	£	£
Income	-	116,910
Expenditure	4,082	106,756
Surplus/(Deficit)	<u>(4,082)</u>	<u>10,154</u>

3 Taxation	2024	2023
	£	£
Corporation tax payable on deposit interest	<u>-</u>	<u>-</u>

4 Creditors and accrued expenses	2024	2023
	£	£
Corporation tax	-	-
Accountancy fees	1,440	1,380
Conference expenses	-	-
	<u>1,440</u>	<u>1,380</u>

5 Reserves	Total	Unrestricted General Fund	Restricted Firth Fund
	£	£	£
Opening balances 01/01/2024	119,717	98,269	21,448
Deficit for the year	(7,027)	(7,027)	-
Expenditure in the year	<u>(774)</u>	<u>-</u>	<u>(774)</u>
Closing balances 31/12/2024	<u>111,916</u>	<u>91,242</u>	<u>20,674</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.