

## ASA Treasurer's Report

AGM, 15 April 2015

Exeter

### 1. Balances

The balances on 31<sup>st</sup> December 2014 were:

Membership account	29,458.02
Conference account	£30,767.05
Firth (yearly interest account)	£28,374.68
Reserves (monthly interest account)	£33,490.37
<b>TOTAL</b>	<b>£122,090.12</b>

The membership account has benefited much from a push to get all members onto direct debits. This has been very successful thanks to the efforts of Megan Caine.

### 2. Accounts

The main points worth highlighting with regard to the 2014 accounts are as follows:

- [ The 2014 Edinburgh ASA decennial conference was a great success, also in terms of the accounts. The conference generated a profit and this is reflected in the accounts as the conference surplus.
- [ Subscriptions are up compared to 2013, in part due to the aforementioned push towards direct debits.
- [ The ASA is committed to supporting the activities of its network. We have set aside £400 per calendar year to this end.
- [ With the increased costs of monograph postage we are considering increasing subscription rates, which have not been increased since 2009.
- [ We are committed to continue to reserve £2000 annually to facilitate student participation in ASA conferences.
- [ There was no teaching prize in 2014 but this has been relaunched for 2015.

Overall, our surplus for 2014 is slightly higher than for 2013. The accounts are in good health.

### **3. Subscription Rates**

Our subscription rates have not been raised since 2009. We are now considering raising these to be able to cope with the increased costs of monograph postage.

### **4. Firth Fund**

The Firth fund has been in decline for some years. Earlier this year we topped up this fund to £30K so as to limit its decline.

### **5. RAI-ASA joint student membership**

In 2014 we had 63 joint student fellows, which is up 5 from 2013. We receive £21.25 per joint member in membership fees. Currently, we are not retaining many of these members, who largely end up members of the RAI.

### **6. Expense Protocol**

We have put into place a new expense protocol which can be found on our website. This protocol aims to create greater transparency and clarity with regard to ASA expense claims and requests for funding. With a few small tweaks, the protocol is now working smoothly and we hope that this will aid the efficiency and transparency of the disbursement of ASA funds.

### **7. Transparency**

In the interests of transparency and accountability, the committee has agreed to make the ASA accounts publicly available. We will place the relevant documentation on the ASA website.

Lotte Hoek

ASA Honorary Treasurer